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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

VOLUNTARY ANNOUNCEMENT

CLARIFICATION OF INFORMATION

The Board wishes to make a clarification in response to the incorrect information as appeared on the internet regarding the Company’s shareholding interest in Zioncom.

The Board wishes to clarify that, save as acting as financial adviser and lender to the offer facility by subsidiaries of the Group in the 2019 Zioncom Transaction, the Group or Dr Kwan Pak Hoo Bankee (the Chairman, Chief Executive Officer and executive director of the Company) does not have any shareholding interest or relationship with Zioncom, and is not a controlling shareholder of Zioncom as at the date of this announcement.

The board of directors (“Board”) of CASH Financial Services Group Limited (“Company”, together with its subsidiaries “Group”) has recently noted misinformation on the internet about the shares of Zioncom Holdings Limited (“Zioncom”, a company listed on GEM of the Stock Exchange with stock code: 8287) being acquired by the Company in year 2019 and then became the controlling shareholder of Zioncom.

As disclosed in the various announcements of Zioncom from 22 July 2019 to 11 October 2019, Celestial Capital Limited (a wholly-owned subsidiary of the Company) acted as the financial adviser to Absolute Skill Holdings Limited (“Offeror”) to make a general offer for and on behalf of the Offeror to acquire all the issued shares of Zioncom (other than those already owned by or agreed to be acquired by the Offeror) (“2019 Zioncom Transaction”). In addition, Celestial Securities Limited (a wholly-owned subsidiary of the Company) acted as the lender for the grant of an offer facility to the Offeror to finance part of consideration payable under the 2019 Zioncom Transaction.

The Board wishes to make a clarification that the information as reported on the internet is not true and correct. The Board wishes to clarify that, save as acting as financial adviser and lender to the offer facility by subsidiaries of the Group in the 2019 Zioncom Transaction, the Group or Dr Kwan Pak Hoo Bankee (the Chairman, Chief Executive Officer and executive director of the Company) does not have any shareholding interest or relationship with Zioncom, and is not a controlling shareholder of Zioncom as at the date of this announcement.

On behalf of the Board
Bankee P. Kwan
Chairman & CEO

Hong Kong, 14 September 2020

As at the date hereof, the directors of the Company comprise:-

Executive Directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Cheung Wai Ching Anthony
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey
Mr Ng Hin Sing Derek

Independent non-executive Directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

** For identification purpose only*